



BASIC INFORMATION ON DEPOSIT GUARANTEE

The authority in charge of deposit guarantee on funds deposited with a credit institution:

Financial Stability Authority (Finland)

Amount of deposit guarantee

A maximum of 100,000 euros per one depositor who has deposits with OP Financial Group.

In this context, OP Financial Group means member cooperative banks belonging to OP Cooperative, Helsinki OP Bank Ltd, OP Corporate Bank plc and its branches: OP Corporate Bank plc Estonian Branch, OP Corporate Bank plc Branch in Latvia and OP Corporate Bank plc Lithuania branch. A list of OP Financial Group member cooperative banks is available at www.op.fi

Several deposits with OP Financial Group

All deposits with OP Financial Group are added up, and the maximum coverage is 100,000 euros.

Funds in accounts held in more than one name (joint account)

The maximum coverage of 100,000 euros applies to each depositor individually.

Reimbursement period

The maximum statutory reimbursement period is calculated from the date when the Financial Stability Authority makes the decision on the compensation obligation or when a deposit bank has been placed in liquidation or declared bankrupt:

20 working days (until 31 December 2018)

15 working days (between 1 January and 31 December 2019)

7 working days (as of 1 January 2020)

Currency Euro

If the account currency is other than the euro, the coverage amount can be paid in the account currency.

Contact information

Financial Stability Authority

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Webpage: <http://rvv.fi/etusivu>

Further information

1 Scheme for deposit guarantee and maximum amount

Deposits are within the scope of statutory deposit guarantee

Member credit institutions within OP Financial Group and the central cooperative are jointly and severally liable for each other's deposits and other commitments in accordance with the Act on the Amalgamation of Deposit Banks of the Republic of Finland. Deposit guarantee protects the funds of depositors if they are not available in case the entire amalgamation gets into permanent financial difficulties.

The maximum coverage is 100,000 euros. This means that the amount of coverage is determined by adding up all deposits of one depositor with OP Financial Group. For example, if the depositor has funds worth 90,000 euros in a savings account with a member cooperative bank and funds worth 20,000 euros in a current account with another member cooperative bank, (s)he is entitled to a total coverage of only 100,000 euros.

2 Deposit guarantee on funds related to selling/buying a home

Deposit guarantee covers funds received from selling a home in full for six months if the funds are to be used to buy a new home. In such a case, the depositor's receivable will be paid in full if the depositor can reliably prove that the receivable is based on the funds that (s)he has received from selling a home in his/her personal use and that the funds will be used to buy a home for the depositor's personal use. These funds from selling a home enjoy special protection described above for six months of the date of making the deposit.

Further information: <http://rvv.fi/etusivu>

3 Complaints

In Finland, the Financial Stability Authority is in charge of deposit guarantee. If you have not received compensation for your receivables within the reimbursement period, please contact the Financial Stability Authority immediately.

Further information: <http://rvv.fi/etusivu>

4 Protected depositors

As a rule, all deposits made by private individuals and most deposits made by companies, associations and foundations are covered by deposit guarantee. Certain types of depositors are outside the scope of deposit guarantee. Exceptions to the scope of application of deposit guarantee are described on the website of the Financial Stability Authority.

Whether a customer's account is covered by deposit guarantee or not is shown in the bank statement delivered to the customer. Our bank is pleased to provide information on which of its products are covered by deposit guarantee.