

FINANCIAL STATEMENTS

Consolidated income statement

EUR million	Note	2011	2010
Net interest income	3	276	258
Impairment of receivables	4	60	104
Net interest income after impairments		215	154
Net income from Non-life Insurance	5	318	388
Net commissions and fees	6	161	164
Net trading income	7	26	35
Net investment income	8	23	31
Other operating income	9	41	50
Total income		783	822
Personnel costs	10	213	199
IT expenses		81	76
Depreciation/amortisation		57	72
Other expenses		177	168
Total expenses		528	514
Share of associates' profits/losses		2	0
Earnings before tax		258	308
Income tax expense	13	42	79
Profit for the period		215	229
Attributable to owners of the Parent		215	229
Total		215	229
Earnings per share (EPS), EUR			
Series A	14	0.68	0.72
Series K	14	0.65	0.69

Consolidated statement of comprehensive income

EUR million	Note	2011	2010
Profit for the period		215	229
Change in fair value reserve			
Measurement at fair value		-202	-8
Cash flow hedge		22	-8
Translation differences		1	0
Income tax on other comprehensive income			
Measurement at fair value		-49	-2
Cash flow hedge		5	-2
Total comprehensive income for the period		80	216
Total comprehensive income attributable to owners of the Parent		80	216
Total		80	216