

Consolidated cash flow statement incl. discontinued operations

EUR million	2014	2013
		Restated*
Cash flow from operating activities		
Profit for the period	461	426
Adjustments to profit for the period	97	159
Increase (-) or decrease (+) in operating assets	-2,133	-4,135
Receivables from financial institutions	-494	-986
Financial asset at fair value through profit or loss	405	-338
Derivative contracts	63	28
Receivables from customers	-1,008	-736
Non-life Insurance assets	-232	-62
Investment assets	-281	-2,285
Other assets	-584	244
Increase (+) or decrease (-) in operating liabilities	2,323	-2,058
Liabilities to financial institutions	447	-1,031
Financial liabilities at fair value through profit or loss	0	1
Derivative contracts	70	-10
Liabilities to customers	1,259	-584
Non-life Insurance liabilities	149	48
Provisions and other liabilities	396	-482
Income tax paid	-92	-126
Dividends received	63	55
A. Net cash from operating activities	719	-5,680
Cash flow from investing activities		
Increases in held-to-maturity financial assets	-10	
Decreases in held-to-maturity financial assets	69	129
Acquisition of subsidiaries and associates, net of cash acquired	0	-4
Purchase of PPE and intangible assets	-28	-45
Proceeds from sale of PPE and intangible assets	3	3
B. Net cash used in investing activities	34	83
Cash flow from financing activities		
Increases in subordinated liabilities		
Decreases in subordinated liabilities		-271
Increases in debt securities issued to the public	34,709	24,340
Decreases in debt securities issued to the public	-33,616	-21,833
Dividends paid	-212	-145
Other monetary decreases in equity items		0
C. Net cash provided by (used in) financing activities	881	2,092
Net increase/decrease in cash and cash equivalents (A+B+C)	1,634	-3,506
Cash and cash equivalents at year-start	2,672	6,177
Cash and cash equivalents at year-end	4,306	2,672
Interest received	2,000	1,790
Interest paid	-1,722	-1,582

EUR million

Adjustments to profit for the financial year

Non-cash items and other adjustments

Impairment losses on receivables	26	40
Unrealised net earnings in Non-life Insurance	50	108
Change in fair value for trading	160	-199
Unrealised net gains on foreign exchange operations	79	2
Change in fair value for investment assets	2	-3
Planned amortisation/depreciation	55	55
Share of associates' profits	0	1
Other	-275	156

Items presented outside cash flow from operating activities

Capital gains, share of cash flow from investing activities		-1
Total adjustments	97	159

Cash and cash equivalents

Liquid assets**	3,815	2,051
Receivables from financial institutions payable on demand	491	621
Total	4,306	2,672

*Comparative figures have been restated as a result of the adoption of IFRS 10 Consolidated Financial Statements

** Of which EUR 41 million (11) consists of Non-life Insurance cash and cash equivalents.