

Financial statements

Consolidated balance sheet

EUR million	Note	31 Dec. 2011	31 Dec. 2010
Liquid assets	15	4,247	1,501
Receivables from financial institutions	16	7,367	8,033
Financial assets at fair value through profit or loss	17		
Financial assets held for trading		170	410
Financial assets at fair value through profit or loss at inception		13	12
Derivative contracts	18	3,326	1,962
Receivables from customers	19	12,701	12,433
Non-life Insurance assets	20	3,256	3,198
Investment assets	21	7,341	6,339
Investment in associates	23	27	25
Intangible assets	24	920	925
Property, plant and equipment (PPE)	25	82	97
Other assets	26	1,604	1,208
Tax assets	27	87	40
Total assets		41,142	36,184
EUR million	Note	31 Dec. 2011	31 Dec. 2010
Liabilities to financial institutions	28	5,935	4,960
Financial liabilities at fair value through profit or loss	29		
Financial liabilities held for trading		1	0
Derivative contracts	30	3,460	2,054
Liabilities to customers	31	8,025	4,231
Non-life Insurance liabilities	32	2,508	2,351
Debt securities issued to the public	33	15,179	16,685
Provisions and other liabilities	34	2,234	1,816
Tax liabilities	35	418	455
Subordinated liabilities	36	1,050	1,255
Total liabilities		38,811	33,807
Shareholders' equity	37		
Capital and reserves attributable to equity holders of the Parent			
Share capital		428	428
Reserves		945	1,081
Retained earnings		959	868
Total shareholders' equity		2,331	2,377
Total liabilities and shareholder's equity		41,142	36,184