

# FINANCIAL STATEMENTS

## Income statement

EUR million	2011	2010
Interest income	2,404	1,606
Net lease income	29	26
Interest expenses	-2,145	-1,366
<b>Net interest income</b>	<b>288</b>	<b>266</b>
Income from equity investments	40	112
From subsidiaries	28	108
From affiliates	3	2
From other companies	9	3
Commissions and fees	114	110
Commission expenses	-25	-26
Net income from securities and foreign exchange trading	12	43
Net income from securities trading	22	26
Net income from foreign exchange trading	-9	17
Net income from available-for-sale financial assets	14	25
Net income from hedge accounting	-4	-5
Net income from investment property	0	0
Other operating income	21	41
Administrative expenses	-126	-116
Personnel costs	-73	-67
Wages and salaries	-60	-56
Social expenses	-13	-11
Pension costs	-10	-8
Other social expenses	-3	-3
Other administrative expenses	-53	-49
Depreciation/amortisation and write-downs on tangible and intangible assets	-8	-7
Other operating expenses	-17	-21
Impairment losses on loans and other commitments	-61	-103
<b>Operating profit</b>	<b>247</b>	<b>321</b>
Appropriations	-117	-104
Income taxes	-26	-23
Taxes for the financial year	-30	-28
Taxes for previous financial years	0	0
Change in deferred taxes	4	6
<b>Profit from operations after taxes</b>	<b>104</b>	<b>194</b>
<b>Profit for the financial year</b>	<b>104</b>	<b>194</b>